

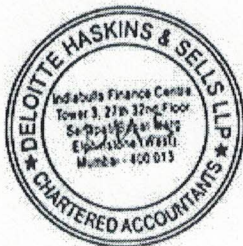
SPECIALITY RESTAURANTS LIMITED

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Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2015

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	For the Quarter ended on			For the Nine months ended on		Previous year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales	8,326	7,844	7,911	24,046	21,828	29,039
	(b) Other Operating Income	132	124	133	394	749	899
	Total Income from operations	8,458	7,968	8,044	24,440	22,577	29,938
2	Expenses						
	(a) Cost of Materials consumed	2,775	2,610	2,519	7,933	7,164	9,408
	(b) Employee benefits expense	2,062	2,118	1,958	6,130	5,421	7,196
	(c) Depreciation and amortisation expense	801	663	648	2,088	1,811	2,522
	(d) Lease Rent	1,213	1,176	1,171	3,618	3,374	4,359
	(e) Other expenses	1,689	1,681	1,547	4,935	4,463	6,063
	Total Expenses	8,540	8,248	7,843	24,704	22,233	29,548
3	Profit from operations before other income and finance costs (1-2)	(82)	(280)	201	(264)	344	390
4	Other Income	141	380	196	718	589	770
5	Profit from ordinary activities before finance costs (3 + 4)	59	100	397	454	933	1,160
6	Finance Costs	1	2	1	4	6	8
7	Profit from ordinary activities before tax (5 - 6)	58	98	396	450	927	1,152
8	Tax expense	(42)	(4)	74	21	176	207
9	Net Profit after tax (7 - 8)	100	102	322	429	751	945
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						26,066
12	Earnings Per Share (of Rs. 10 each) (not annualised)						
	(a) Basic	0.21	0.22	0.68	0.91	1.60	2.01
	(b) Diluted	0.21	0.22	0.68	0.91	1.60	2.01
	See accompanying notes to the financial results						



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Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 February 2016.
- The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment.
- The utilisation of IPO proceeds is summarised below:-

(Rs. in Lakhs)				
	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012	Details of Planned utilisation of IPO proceeds pursuant to the variation as approved by the members of the Company on November 27, 2015 (Refer Note a)	Amount Utilised upto December 31, 2015 (To be read with Note b)	Balance amount to be utilised
A	B	C	D	E
(i) Development of new restaurants	13,160	-	8,941	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note c)	-	5,785	859	4,926
(iii) Development of a food plaza	1,510	-	-	-
(iv) Repayment of Term Loan facilities	942	-	942	-
(v) General Corporate purpose	105	-	105	-
	15,717	5,785	10,847	4,926
(vi) Issue related expenses	1,892	-	1,836	-
Total	17,609	5,785	12,683	4,926

Note:

(a) The Objects of the Issue as disclosed in the Prospectus dated May 22, 2012 issued by the Company for its IPO were varied after obtaining the approval of the members of the Company through postal ballot on November 27, 2015, the result whereof were declared on November 30, 2015.

(b) The IPO proceeds as indicated in Column D (i), (iv), (v) and (vi) were utilised by the Company by March 31, 2015 and the balance unutilised amount is proposed to be used for the new object (being Development of new restaurants/conversion of existing restaurants) as approved by the shareholders on November 27, 2015. Accordingly, the balance unutilised amounts related to objects described in Column A (i), (iii) and (vi) are shown as Nil and instead reflected now shown under item no. (ii) in the above statement.

(c) The amount shown in column C (ii) represents unutilised amount as on March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012 and which are now proposed to be utilised for the new object as approved by the Company's shareholders on November 27, 2015. Rs. 661 Lakhs was spent upto the date of approval out of the total spent of Rs. 859 Lakhs.

Approval of the shareholders has been obtained for the unutilised amount in accordance with the provisions of the Companies Act, 2013.

- Previous period/year figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board

For Speciality Restaurants Limited

(Anjan Chatterjee)
Managing Director

Place: Mumbai
Date: 5 February, 2016

